

MORGAN COUNTY PARKS & RECREATION COMMISSION

Profit & Loss

July 2023 through June 2024

08/22/24

Cash Basis

	Jul '23 - Jun 24	Jul '22 - Jun 23
Ordinary Income/Expense		
Income		
Back to School Bash Donations	8,712.80	19,133.01
Direct Public Support		
Corporate Contributions	0.00	4,000.00
Morgan County Commission	36,000.00	35,000.00
Town of Bath	1,600.00	1,480.00
Total Direct Public Support	37,600.00	40,480.00
Indirect Public Support	314.85	0.00
Other Types of Income		
Field Rent	3,300.00	6,900.00
Sign Rental	900.00	900.00
Other Types of Income - Other	100.00	0.00
Total Other Types of Income	4,300.00	7,800.00
Program Income		
Basketball Camp	6,797.96	3,118.93
Biddy Buddy		
Concessions	3,376.35	3,701.05
Picture Commission	0.00	122.00
Registration	7,157.89	6,210.31
Team Sponsors	2,550.00	2,250.00
Total Biddy Buddy	13,084.24	12,283.36
Swim Camp	2,600.81	2,044.30
Total Program Income	22,483.01	17,446.59
Total Income	73,410.66	84,859.60
Expense		
Bank Service Charges	0.00	10.00
Contract Services		
Auditing Fees	2,550.00	3,900.00
Contract Services - Other	204.00	312.00
Total Contract Services	2,754.00	4,212.00
Facilities and Equipment		
Biser St Park Improvements	0.00	7,445.00
Biser Street Park Improvements	11,415.00	0.00
Biser Street Toilet Rental	1,300.00	1,200.00
General Repairs & Maintenance	1,413.42	-7.00
Little League Fields - 522		
522 Field Improvements	5,181.29	3,874.81
Electric 522 Lights/WB/PK	2,461.50	2,843.07
Repairs and Maintenance	1,891.88	3,395.31
Waste Removal (522 fields)	3,018.10	1,679.54
Total Little League Fields - 522	12,552.77	11,792.73
North Berkeley Park Improvement	442.50	0.00
Soccer Field Improvements	16,201.01	3,749.92
Total Facilities and Equipment	43,324.70	24,180.65
Fundraiser Expense	0.00	185.00
Office Supplies	0.00	186.65

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	Jul '23 - Jun 24	Jul '22 - Jun 23
Operations		
Postage, Mailing Service	70.20	36.20
Safety Fee	144.00	250.00
Supplies	16.99	188.04
Utilities	1,866.92	2,723.21
Total Operations	2,098.11	3,197.45
Other Types of Expenses		
Insurance - Liability, D and O	2,424.00	3,004.00
Other Costs	0.00	21.28
Total Other Types of Expenses	2,424.00	3,025.28
Payroll Expenses	8,244.85	15,655.30
Program Expenses		
Back to School Bash	14,254.71	9,614.10
Basketball Camp	10,434.27	0.00
Biddy Buddy Basketball		
Awards	909.79	611.98
Basketballs	825.51	0.00
Concessions	1,608.09	1,530.88
Junior Rims	0.00	261.73
Shirts	3,216.00	2,576.00
Supplies	216.74	-9.58
Total Biddy Buddy Basketball	6,776.13	4,971.01
North Berkeley	314.96	0.00
Soccer Camp	0.00	15.40
Swim Camp	2,340.00	3.00
Total Program Expenses	34,120.07	14,603.51
Spruce Pine Hollow Maint/Rep	0.00	0.00
Total Expense	92,965.73	65,255.84
Net Ordinary Income	-19,555.07	19,603.76
Net Income	-19,555.07	19,603.76

MORGAN COUNTY PARKS & RECREATION COMMISSION

Balance Sheet

As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
ACCOUNT # 4110748 (OPERATING)	61,667.84
Total Checking/Savings	<u>61,667.84</u>
Total Current Assets	<u>61,667.84</u>
TOTAL ASSETS	<u>61,667.84</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	63,695.38
Net Income	<u>-2,027.54</u>
Total Equity	<u>61,667.84</u>
TOTAL LIABILITIES & EQUITY	<u>61,667.84</u>